

## Workers' Compensation Comparison

POOL PROGRAM	INSURERS
<b>ADVANTAGES</b>	
<p>Allows for better direction of claims administration and personalized attention of the claim process</p> <p>Choice of Pool or District attorney used in claim litigation</p> <p>Loss Prevention focus placed on the needs of the Pool/Districts</p> <p>Can create own pricing guidelines including:            Risk Management credits            Experience Modifications continue to apply            Rates &amp; Tiers to be developed by Pool experience</p>	<p>Personalized claims administration not available on small accounts</p> <p>Insurer's attorney handles majority of litigation</p> <p>Underwriting directs loss prevention focus often leaving small districts with no help available</p> <p>Pricing subject to ratemaking authorities. All insurers generally have the same credits and debits</p>
<b>POLICY ENHANCEMENTS</b>	
<p>Standard Employers' Liability Limit            Bodily Injury by Accident \$2,000,000 per accident            Bodily Injury by Disease \$2,000,000 per employee            Bodily Injury by Disease \$2,000,000 per policy</p> <p>Federal Act coverage included:            *U.S. Longshore &amp; Harbor Workers' Act            *Federal Employers' Liability Act (FELA)            *Defense Base Act</p> <p>Foreign coverage included:            Protection for Employees and Board Members for temporary business travel outside of the United States. Includes:            Endemic Disease and \$50,000 Repatriation</p> <p>Volunteers            Can be included for volunteers if they are listed on the submitted roster for the district</p>	<p>Standard Employers' Liability Limit            Bodily Injury by Accident \$100,000 per accident            Bodily Injury by Disease \$100,000 per employee            Bodily Injury by Disease \$500,000 per policy</p> <p>Federal Act coverage excluded</p> <p>Foreign coverage excluded</p> <p>Volunteers            Can be included for volunteers if they are listed on the submitted roster for the district</p>
<b>PRICING</b>	
<p>No charge for increased limits of \$2,000,000 for Employers' Liability (equates to a value of 4.3%)</p> <p>Terrorism Risk Insurance Act (TRIA):            Automatically included at no additional cost</p> <p>Annual Policy Fee: None</p> <p>Dividends payable at loss ratios of 40% or less</p> <p>Anticipate 5% up front price reduction due to lower overhead and administrative costs</p> <p>1% Work Comp Multi Program Discount (7% P/L)</p>	<p>Increased Employers' Liability Limits up to \$1,000,000 commonly available for additional premium charge of 3.3% of standard premium</p> <p>Terrorism Risk Insurance Act (TRIA):            Charge 2% of total payroll</p> <p>Annual Policy Fee: approximately \$175.00</p> <p>Group dividend paid at loss ratio of 60% or less</p> <p>Rates, premium discounts, scheduled credits subject to regulatory approval</p> <p>Multi Program Discount: None</p>